



Louisiana Housing Corporation

TO: Mortgage Lenders in Louisiana

FROM: Single Family Department of the Louisiana Housing Corporation

RE: Statewide Mortgage Credit Certificate Program

DATE: November 18, 2016

The Louisiana Housing Corporation (LHC) is excited to announce the release of its Mortgage Credit Certificate (MCC) Program. This first-time homebuyer program provides eligible borrowers a direct federal income tax credit up to \$2,000 per year. Income and purchase price limits apply.

Lender training has been scheduled for **Thursday, December 1, 2016, with two (2) available time slots, 11:00 CT – 12:30 CT or 3:00 pm CT – 4:30 pm CT**. This training is open to all qualified mortgage lenders who are interested in offering the program.

In order to participate in this statewide program through LHC, lender training is **mandatory** and will be held via Webinar on a first come, first serve basis. Lenders will be required to execute a Mortgage Credit Certificate Lender Participation Agreement **prior** to participation. A draft of the MCC Lender Participation Agreement can be found on the LHC website. Training will include LHC's compliance procedures, required exhibits, and reservation process as well as an opportunity for questions and answers. This training is required for originators, processors, underwriters, closers, and shippers who will work with the LHC MCC Program. Please share this communication with all staff members.

LHC will begin accepting reservation requests immediately via completion of the attached form e-mailed to singlefamily@lhc.la.gov. We are excited to launch this new endeavor and look forward to your participation.

Reservation deadline is **Tuesday, November 29, 2016 cob**.

Please send any questions, in writing to singlefamily@lhc.la.gov RE: MCC Program. FAQs will be posted to LHC's website concerning the program on a regular basis.

WEBINAR REGISTRATION FORM

LENDER NAME: _____

PHONE # () _____ FAX # () _____

CONTACT PERSON: _____

CONTACT E-MAIL: _____

TIME SELECTED: _____

NAMES OF ALL PARTICIPANTS: _____
